

Domestic Date and Rate Information			
Name of Transaction:	Nitro Securitisation 6 (RF) Limited	Inception Date:	5-Apr-2018
Maximum programme size:	ZAR 2,040,000,000.00	Reporting Date:	13-Sep-2019
Main objective:	The main purpose of the company is to acquire the right, title and interest in and to participating assets, on the terms described in the transaction documents, with funds raised through the issue of notes; and to manage, or procure the management of, the participating assets so acquired. The transaction is a single issuance, static securitisation.	Determination Date:	31-Aug-2019
Originator, Seller and Servicer:	WesBank, a division of FirstRand Bank Limited	Interest Payment Date (Quarterly):	20-Sep-2019
Issuer:	Nitro Securitisation 6 (RF) Limited	Prior Interest Payment Date:	20-Jun-2019
Administrator:	Rand Merchant Bank, a division of FirstRand Bank Limited	Fixing Date JIBAR:	20-Jun-2019
Security SPV:	Nitro Securitisation 6 Security SPV Trust	3 Month JIBAR:	7.033%
Hedge Counterparty:	FirstRand Bank Limited	Begin of Interest accrual date:	20-Jun-2019
Credit rating of Hedge Counterparty:	ST: A1+(ZA)/ LT: AA+(ZA)	End of Interest	20-Sep-2019
Type of Hedge	Interest rate swap	Interest Days:	92
Rating Agency:	Global Credit Rating Co.		

Note and Sub loan Information											
Bond Code	ISIN	Initial Nominal Principal - ZAR	Prior Principal- ZAR	Principal Paid - ZAR	Outstanding Principal - ZAR	Target Maturity	Legal Maturity	Margin over JIB03	Interest Payment - ZAR	Long-term and short-term credit rating	Type of Notes
N6B26	ZAG000150533	680,000,000.00	349,927,000.00	165,856,000.00	184,071,000.00	20/03/2020	20/03/2026	1.39%	7,429,151.54	AAA _(ZA) (sf)	Class B
N6C26	ZAG000150541	500,000,000.00	500,000,000.00	-	500,000,000.00	21/09/2020	20/03/2026	1.49%	10,741,315.07	AAA _(ZA) (sf)	Class C
N6D26	ZAG000150558	200,000,000.00	200,000,000.00	-	200,000,000.00	21/12/2020	20/03/2026	1.59%	4,346,936.99	AA _(ZA) (sf)	Class D
N6E26	ZAG000150566	65,000,000.00	65,000,000.00	-	65,000,000.00	22/03/2021	20/03/2026	2.10%	1,496,310.68	BBB+ _(ZA) (sf)	Class E
N6F26	ZAG000150574	55,000,000.00	55,000,000.00	-	55,000,000.00	22/03/2021	20/03/2026	3.80%	1,501,780.27	BB+ _(ZA) (sf)	Class F
N6G26	ZAG000150582	40,000,000.00	40,000,000.00	-	40,000,000.00	22/03/2021	20/03/2026	6.00%	1,314,012.05	Unrated	Class G
Total Note		1,540,000,000.00	1,209,927,000.00	165,856,000.00	1,044,071,000.00				26,829,506.61		

Pool			
Portfolio Outstanding		Number of Loans	Units
Initial value of assets		1,999,996,061.18	12,183
Portfolio at the beginning of the reporting period		1,207,623,132.31	9,374
Principal Payments (Scheduled)		-88,340,100.71	-599
Principal Payments (Unscheduled)		-71,102,026.28	-17
Finance charges Accrued		35,400,183.22	-37
Finance charges Collected		-35,685,275.98	-
Write offs		-2,684,075.49	-
Repurchase of assets by Wesbank		-	-
Purchase additional assets		2,778,842.56	-
Portfolio at the determination date:		1,047,990,679.63	8,721

Portfolio Delinquencies			
	Number of Loans	Amount - R	Total Outstanding/Current Loan Balance
Not Delinquent	8,215	973,446,478.43	92.89%
31-60 days overdue	269	37,984,553.47	3.62%
61 - 90 days overdue	83	11,679,677.67	1.11%
91-120 days overdue	48	6,855,084.53	0.65%
120+ days overdue	73	13,512,654.24	1.29%
Classified	33	4,512,231.29	0.43%
Total Accounts	8,721	1,047,990,679.63	100.00%

Defaults	Number of loans	R
Cumulative write offs on Participating Assets start of quarter		2,884,306.19
Current quarter write offs		2,684,075.49
Cumulative write offs on Participating Assets end of quarter		5,568,381.68
Loss Ratio		0.26%
Classified as potentially uncollectible	33	4,512,231.29
Recovery Amount in the current period		155,362.81

Collections		R
Instalments		124,025,376.69
Early Settlements & Prepayments		71,102,026.28
Additional assets		-2,778,842.56
Other Collections (Including Recoveries)		155,362.81
Interest on collections account		361,976.39
Total		192,865,899.61

Cash Reserve Required Amount		R
On Issue Date, the cash reserve required requirement amount is equal to:		
2% of Asset Balance on issue date		40,000,000.00
Thereafter on any Interest Payment Date, if Performance Criteria are satisfied, the greater of:		
2% of the Aggregate Principal Balance of the Participating Assets		20,959,813.59
0.5% of Initial Asset Balance		9,999,980.31
At End of period		20,959,813.59

Cash Reserve		R
At Beginning of Period		24,152,462.65
Plus: Interest Earned on cash reserve		418,965.03
Plus: Amounts Transferred In		-
Less: Amounts Transferred Out (Reduce Required Amount)		-3,611,614.08
At End of period		20,959,813.59

Assets and Liabilities Test		
Assets		1,103,433,732.69
Liabilities		1,044,071,000.00
Assets/Liabilities Ratio		105.69%
Asset Quality Test		
Assets - non-defaulted		1,044,070,523.16
Liabilities		1,044,071,000.00
Assets - non-defaulted/ Liabilities Ratio		100.00%

Credit Enhancement		
Feature	Details of credit	Current value of credit
Excess spread	The first loss credit enhancement is provided by available excess spread.	25,620,195.29
Cash Reserve	Available excess spread will be allocated to the Cash Reserve up to the Cash Reserve Required Amount subject to funds being available in accordance with the Priority of Payments.	20,959,813.59
Subordination	The third level of credit enhancement is the allocation of losses firstly to the Class G Note	40,000,000.00

Potential Redemption Amount	R
Aggregate Principal Amount of all Notes Outstanding on Determination date	1,209,927,000.00
Less Principal Balance of all Performing assets	1,023,110,709.57
Plus Cash Reserve Required Amount following Int repayment date	20,959,813.59
Total	165,856,476.84

Permitted Investments (General Reserve)	R
At beginning of period	33,802,771.71
Interest	1,914,685.60
Amount transferred to General reserve following IPD	680,467.76

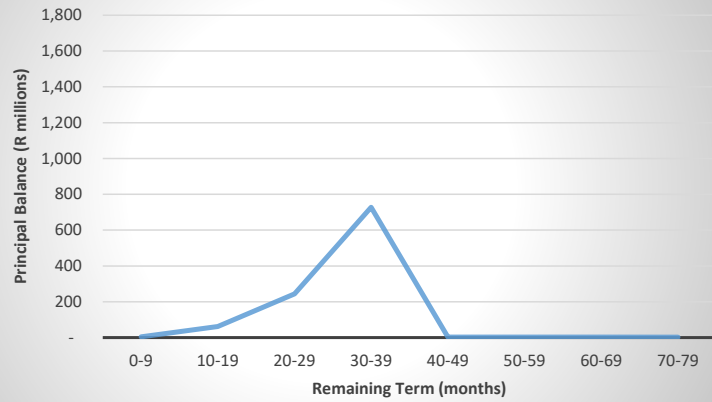
Monies Available to the Waterfall	R
Opening cash balance	33,802,771.71
Collections (Including Recoveries)	192,503,923.22
Swap Income	499,790.55
Accounts Draws and Surpluses	24,152,462.65
Interest income	2,695,627.02
Income from NCA fees (early settlement)	781,345.64
Income from NCA fees	1,406,760.00
VAT Collected: Wesbank	107,329.34
Total	255,950,010.12

Monies Allocated	R
Expenses (Items 1-5)	7,821,450.46
Swap Expense	-
Interest on Notes B and C	18,170,466.61
Capital on Notes B	165,856,000.00
Interest on Notes D	4,346,936.99
Capital on Notes D	-
Build Cash Reserve	20,959,813.59
Interest On Class E, F & G	4,312,103.01
Capital On Class E, F & G	-
Residual Beneficiary payment	-
Residual profit year to date	34,483,239.47
Total	255,950,010.12

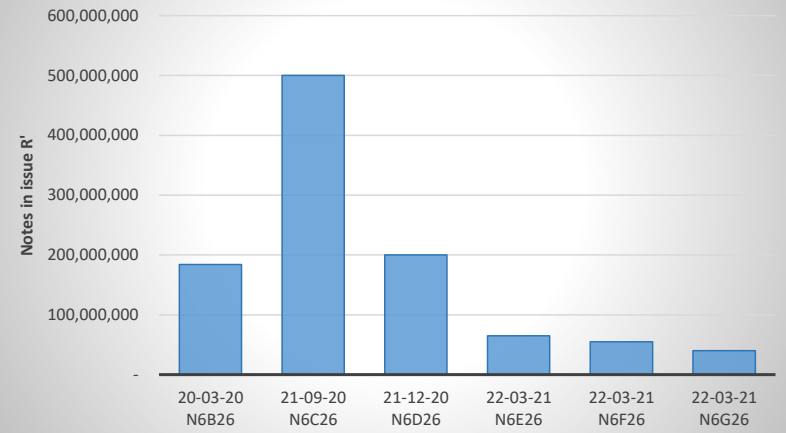
Excess Spread	
Excess Spread Amount in current quarter	680,467.76
Excess spread in quarter % pa	0.2236%
Excess spread in prior quarter %	2.5687%
Excess spread in 2nd prior quarter %	-0.2316%
3Q Average excess spread %	0.8536%

Triggers	Trigger Level	Actual Level	Breached?
Permitted Investments	at least A1 on a	A1+(ZA)/ AA+(ZA)	No
Derivative Counterparty	at least A1+ by the Rating Agency on a short term national scale	A1+(ZA)	No
Account Bank	at least A1 by the Rating Agency on a short-term national scale	A1+(ZA)	No
Sweep acceleration trigger	a first level of at least A1 on a short-term national scale and a second level of at least A2 on a short-term national scale	A1+(ZA)	No
Customer Notification Trigger	If there is an event of default by the Servicer in terms of the Servicing Agreement		No

Legal maturity of assets



Target maturity of notes



Comments:

Administrator Contact Information:

Name: Khwezi Tsotetsi
 Email: khwezi.tsotetsi@firstrand.co.za
 Phone: +27112824650

Account Type	Accounts		Principal	
	Number	Percent	Balance	Percent
Installment Sale Agreement	8,721	100.00%	1,048,448,569.92	100.00%
Total	8,721	100.00%	1,048,448,569.92	100.00%

Balloon as a % of original capital	Accounts		Principal	
	Number	Percent	Balance	Percent
0.00% - 4.99%	6,259	71.77%	572,660,641.41	54.62%
5.00% - 9.99%	5	0.06%	1,015,192.48	0.10%
10.00% - 14.99%	25	0.29%	3,731,628.32	0.36%
15.00% - 19.99%	84	0.96%	14,054,019.91	1.34%
20.00% - 24.99%	280	3.21%	52,865,946.59	5.04%
25.00% - 29.99%	1,310	15.02%	253,104,116.46	24.14%
30.00% - 34.99%	625	7.17%	124,597,843.21	11.88%
35.00% - 39.99%	133	1.53%	26,419,181.54	2.52%
Total	8,721	100.00%	1,048,448,569.92	100.00%
MIN	0.00			
MAX	39.93			
Weighted Average	12.97			

Balloon Amount	Accounts		Principal	
	Number	Percent	Balance	Percent
0.00 - 9 999.99	6,259	71.77%	572,660,641.41	54.62%
10 000.00 - 19 999.99	9	0.10%	622,574.72	0.06%
20 000.00 - 29 999.99	63	0.72%	4,968,286.62	0.47%
30 000.00 - 39 999.99	179	2.05%	16,734,515.19	1.60%
40 000.00 - 49 999.99	264	3.03%	29,919,693.46	2.85%
50 000.00 - 59 999.99	301	3.45%	38,493,413.84	3.67%
60 000.00 - 69 999.99	272	3.12%	40,866,720.73	3.90%
70 000.00 - 79 999.99	254	2.91%	42,346,929.99	4.04%
80 000.00 - 89 999.99	181	2.08%	35,007,680.63	3.34%
90 000.00 - 99 999.99	143	1.64%	31,256,492.94	2.98%
100 000.00 - 149 999.99	593	6.80%	160,109,464.72	15.27%
150 000.00 - 199 999.99	169	1.94%	61,144,436.74	5.83%
200 000.00 - 249 999.99	33	0.38%	13,911,637.63	1.33%
250 000.00 - 299 999.99	1	0.01%	406,081.30	0.04%
Total	8,721	100.00%	1,048,448,569.92	100.00%
MIN	0.00			
MAX	256,837.00			
Weighted Average	46,935.76			

Capital balance	Accounts		Principal	
	Number	Percent	Balance	Percent
< 0.00	38	0.44%	-213,835.75	0.02%
0.00 - 19 999.99	159	1.82%	1,663,837.27	0.16%
20 000.00 - 119 999.99	5,240	60.08%	380,786,640.38	36.32%
120 000.00 - 219 999.99	2,199	25.21%	348,254,367.25	33.22%
220 000.00 - 369 999.99	948	10.87%	260,896,054.11	24.88%
370 000.00 - 519 999.99	137	1.57%	57,061,506.66	5.44%
Total	8,721	100.00%	1,048,448,569.92	100.00%
MIN (prepayment)	-87,893.78			
MAX	516,024.94			
Weighted Average	176,546.28			

Current Effective Rate	Accounts		Principal	
	Number	Percent	Balance	Percent
5.0000 - 9.9999	37	0.42%	5,073,005.05	0.48%
10.0000 - 14.9999	7,546	86.53%	953,656,760.54	90.96%
15.0000 - 19.9999	1,137	13.04%	89,651,865.52	8.55%
20.0000 - 24.9999	1	0.01%	66,938.81	0.01%
Total	8,721	100.00%	1,048,448,569.92	100.00%
	MIN	8.06		
	MAX	20.25		
	Weighted Average	12.55		

Customer type	Accounts		Principal	
	Number	Percent	Balance	Percent
PRIVATE INDIVIDUAL	7,411	84.98%	878,113,066.37	83.75%
SELF-EMPLOYED PRIVATE INDIVIDUAL	1,310	15.02%	170,335,503.55	16.25%
Total	8,721	100.00%	1,048,448,569.92	100.00%

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Original Deposit	Accounts		Principal	
	Number	Percent	Balance	Percent
0.00 - 39 999.99	7,128	81.73%	853,412,766.80	81.40%
40 000.00 - 79 999.99	1,050	12.04%	120,393,442.10	11.48%
80 000.00 - 119 999.99	317	3.63%	43,691,721.34	4.17%
120 000.00 - 159 999.99	123	1.41%	15,518,640.95	1.48%
160 000.00 - 199 999.99	34	0.39%	4,271,452.17	0.41%
200 000.00 - 499 999.99	65	0.75%	10,299,926.16	0.98%
500 000.00 - 799 999.99	3	0.03%	491,985.55	0.05%
1 400 000.00 - 1 699 999.99	1	0.01%	368,634.85	0.04%
Total	8,721	100.00%	1,048,448,569.92	100.00%
MIN	0.00			
MAX	1,580,000.00			
Weighted Average	21,286.83			

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Fixed / Floating Description	Accounts		Principal	
	Number	Percent	Balance	Percent
LINKED	8,721	100.00%	1,048,448,569.92	100.00%
Total	8,721	100.00%	1,048,448,569.92	100.00%

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Employee Indicator	Accounts		Principal	
	Number	Percent	Balance	Percent
No	8,718	99.97%	1,048,180,025.16	99.97%
Yes	3	0.03%	268,544.76	0.03%
Total	8,721	100.00%	1,048,448,569.92	100.00%

Current Instalment Amount	Accounts		Principal	
	Number	Percent	Balance	Percent
0.00 - 999.99	20	0.23%	589,836.85	0.06%
1 000.00 - 1 999.99	683	7.83%	27,197,670.34	2.59%
2 000.00 - 2 999.99	2,151	24.66%	137,219,504.78	13.09%
3 000.00 - 3 999.99	2,237	25.65%	211,153,149.50	20.14%
4 000.00 - 4 999.99	1,327	15.22%	168,244,271.31	16.05%
5 000.00 - 9 999.99	2,047	23.47%	419,758,958.87	40.04%
10 000.00 - 14 999.99	250	2.87%	83,071,502.39	7.92%
15 000.00 - 64 999.99	4	0.05%	863,795.68	0.08%
115 000.00 - 164 999.99	1	0.01%	175,850.15	0.02%
165 000.00 - 214 999.99	1	0.01%	174,030.05	0.02%
Total	8,721	100.00%	1,048,448,569.92	100.00%
MIN	209.29			
MAX	204,100.00			
Weighted Average	5,617.05			

New / used vehicle indicator	Accounts		Principal	
	Number	Percent	Balance	Percent
Demo	254	2.91%	45,139,537.54	4.31%
New	2,338	26.81%	398,751,707.37	38.03%
Used	6,129	70.28%	604,557,325.01	57.66%
Total	8,721	100.00%	1,048,448,569.92	100.00%

Original Period	Accounts		Principal	
	Number	Percent	Balance	Percent
40 - 49	44	0.50%	1,373,501.71	0.13%
50 - 59	46	0.53%	2,361,202.43	0.23%
60 - 69	399	4.58%	26,201,405.59	2.50%
70 - 79	8,232	94.39%	1,018,512,460.19	97.14%
Total	8,721	100.00%	1,048,448,569.92	100.00%
	MIN	41.00		
	MAX	73.00		
	Weighted Average	71.90		

Original Capital Balance	Accounts		Principal	
	Number	Percent	Balance	Percent
0.00 - 99 999.99	403	4.62%	14,297,154.25	1.36%
100 000.00 - 199 999.99	3,919	44.94%	278,338,030.30	26.55%
200 000.00 - 299 999.99	2,369	27.16%	287,007,165.08	27.37%
300 000.00 - 399 999.99	983	11.27%	178,577,867.77	17.03%
400 000.00 - 499 999.99	527	6.04%	127,452,015.11	12.16%
500 000.00 - 599 999.99	310	3.55%	91,172,547.48	8.70%
600 000.00 - 799 999.99	184	2.11%	62,537,068.07	5.96%
800 000.00 - 999 999.99	24	0.28%	8,552,105.90	0.82%
1 000 000.00 - 1 999 999.99	1	0.01%	145,981.11	0.01%
> 2 000 000.00	1	0.01%	368,634.85	0.04%
Total	8,721	100.00%	1,048,448,569.92	100.00%
MIN	46,700.00			
MAX	2,168,447.01			
Weighted Average	103,427.86			

Original LTV	Accounts		Principal	
	Number	Percent	Balance	Percent
0.00 - 14.99	1	0.01%	42,233.48	0 %
15.00- 29.99	19	0.22%	1,097,964.65	0.10%
30.00 - 44.99	65	0.75%	3,928,472.37	0.37%
45.00 - 59.99	325	3.73%	22,082,655.37	2.11%
60.00 - 74.99	808	9.26%	70,602,105.50	6.73%
75.00 - 89.99	2,169	24.87%	242,940,221.86	23.17%
90.00- 104.99	4,212	48.30%	559,739,339.87	53.39%
105.00- 119.99	1,122	12.87%	148,015,576.82	14.12%
Total	8,721	100.00%	1,048,448,569.92	100.00%
MIN	13.69			
MAX	109.98			
Weighted Average	92.98			

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Payment method	Accounts		Principal	
	Number	Percent	Balance	Percent
CASH	831	9.53%	104,149,437.32	9.93%
DEBIT ORDER	7,890	90.47%	944,299,132.60	90.07%
Total	8,721	100.00%	1,048,448,569.92	100.00%

Remaining Term	Accounts		Principal	
	Number	Percent	Balance	Percent
0 - 9	141	1.62%	3,931,637.84	0.37%
10 - 19	847	9.71%	61,359,708.73	5.85%
20 - 29	2,453	28.13%	244,193,921.10	23.29%
30 - 39	5,195	59.57%	727,509,735.46	69.39%
40 - 49	27	0.31%	3,139,018.63	0.30%
50 - 59	21	0.24%	2,822,621.39	0.27%
60 - 69	26	0.30%	3,201,241.54	0.31%
70 - 79	11	0.13%	2,290,685.23	0.22%
Total	8,721	100.00%	1,048,448,569.92	100.00%
MIN	0.00			
MAX	77.00			
Weighted Average	30.03			

Seasoning	Accounts		Principal	
	Number	Percent	Balance	Percent
30 - 39	3,468	39.77%	500,281,223.79	47.72%
40 - 49	4,219	48.38%	473,819,219.83	45.19%
50 - 59	1,023	11.73%	74,049,640.56	7.06%
60 - 69	9	0.10%	252,354.57	0.02%
70 - 79	2	0.02%	46,131.17	0 %
Total	8,721	100.00%	1,048,448,569.92	100.00%
	MIN	33.00		
	MAX	71.00		
	Weighted Average	40.88		

Vehicle age	Accounts		Principal	
	Number	Percent	Balance	Percent
3.0000 - 3.9999	2,250	25.80%	384,748,059.68	36.70%
4.0000 - 4.9999	1,274	14.61%	202,285,402.89	19.29%
5.0000 - 5.9999	832	9.54%	98,925,999.26	9.44%
6.0000 - 6.9999	724	8.30%	82,907,722.94	7.91%
7.0000 - 7.9999	685	7.85%	68,071,118.38	6.49%
8.0000 - 8.9999	1,384	15.87%	104,008,941.13	9.92%
9.0000 - 9.9999	1,000	11.47%	70,830,977.10	6.76%
10.0000 - 10.9999	572	6.56%	36,670,348.54	3.50%
Total	8,721	100.00%	1,048,448,569.92	100.00%
MIN	3.00			
MAX	10.00			
Weighted Average	5.02			

Goods category	Accounts		Principal	
	Number	Percent	Balance	Percent
COMM. VEHICLES:LIGHT < 1500KG	1,388	15.92%	169,662,648.05	16.18%
PASSENGER VEHICLES	7,333	84.08%	878,785,921.87	83.82%
Total	8,721	100.00%	1,048,448,569.92	100.00%

Vehicle Manufacturer	Accounts		Principal	
	Number	Percent	Balance	Percent
ABARTH	1	0.01%	94,566.79	0.01%
ALFA ROMEO	13	0.15%	1,620,905.85	0.15%
AUDI	212	2.43%	25,043,482.02	2.39%
BMW	465	5.33%	75,502,754.14	7.20%
CHERY	10	0.11%	609,873.19	0.06%
CHEVROLET	583	6.69%	54,654,733.42	5.21%
CHRYSLER	12	0.14%	2,314,285.86	0.22%
CITROEN	30	0.34%	2,860,002.49	0.27%
DAIHATSU	30	0.34%	1,380,367.00	0.13%
DATSUN	54	0.62%	3,407,209.93	0.32%
DEFAULT	5	0.06%	428,059.72	0.04%
DODGE	35	0.40%	4,415,485.96	0.42%
FAW	8	0.09%	599,505.80	0.06%
FIAT	43	0.49%	2,847,750.96	0.27%
FORD	968	11.10%	117,711,844.97	11.23%
FOTON	3	0.03%	205,862.94	0.02%
GEELY	4	0.05%	100,788.66	0.01%
GWM	59	0.68%	4,243,771.78	0.40%
HONDA	244	2.80%	24,818,289.97	2.37%
HUMMER	2	0.02%	103,534.59	0.01%
HYUNDAI	927	10.63%	100,310,597.95	9.57%
INFINITI	4	0.05%	824,017.08	0.08%
ISUZU	174	2.00%	26,598,045.57	2.54%
JAGUAR	16	0.18%	3,496,749.53	0.33%
JEEP	175	2.01%	36,452,271.08	3.48%
JMC	2	0.02%	199,469.03	0.02%
KIA	456	5.23%	49,963,550.20	4.77%
LAND ROVER	156	1.79%	35,317,452.74	3.37%
LEXUS	14	0.16%	1,567,769.02	0.15%
MAHINDRA	23	0.26%	2,009,064.34	0.19%
MAZDA	375	4.30%	52,505,212.57	5.01%
MERCEDES-BENZ	521	5.97%	96,981,333.93	9.25%
MG	3	0.03%	283,748.50	0.03%
MINI	60	0.69%	6,432,135.76	0.61%
MITSUBISHI	99	1.14%	13,547,280.69	1.29%
NISSAN	693	7.95%	79,493,053.53	7.58%
OPEL	173	1.98%	17,898,641.48	1.71%
PEUGEOT	53	0.61%	4,034,024.15	0.38%
PORSCHE	3	0.03%	772,723.59	0.07%
PROTON	2	0.02%	89,560.14	0.01%

Vehicle Manufacturer	Accounts		Principal	
	Number	Percent	Balance	Percent
RENAULT	420	4.82%	44,630,421.25	4.26%
SMART	1	0.01%	48,839.62	0 %
SSANGYONG	1	0.01%	39,974.61	0 %
SUBARU	19	0.22%	2,176,740.52	0.21%
SUZUKI	164	1.88%	13,115,241.30	1.25%
TATA	28	0.32%	1,762,755.03	0.17%
TOYOTA	513	5.88%	51,838,209.88	4.94%
VOLKSWAGEN	749	8.59%	64,461,603.58	6.15%
VOLVO	116	1.33%	18,635,007.21	1.78%
Total	8,721	100.00%	1,048,448,569.92	100.00%

Region	Accounts		Principal	
	Number	Percent	Balance	Percent
Gauteng	4 168	47.79%	494,823,767.14	47.20%
Western Cape	1 453	16.66%	140,555,696.19	13.41%
KwaZulu Natal	1 061	12.17%	136,267,607.23	13.00%
Mpumalanga	449	5.15%	64,601,489.23	6.16%
Eastern Cape	499	5.72%	60,813,069.83	5.80%
North West	378	4.33%	50,691,970.41	4.83%
Limpopo	293	3.36%	48,327,462.12	4.61%
Free State	255	2.92%	32,957,850.03	3.14%
Northern Cape	165	1.89%	19,409,657.74	1.85%
Total	8,721	100.00%	1,048,448,569.92	100.00%

